

THE MEDICARE REFORM BILL (H.R.5376) & OTHER NEW MEASURES

CUTTING COSTS FOR SENIORS

Under the Medicare reform bill passed by Congress in 2022, seniors are seeing significantly lowered spending on prescription drugs & health care. Some of the law's new reforms are kicking in now, like capping insulin costs and price increases for prescription drugs. Others—like capping out-of-pocket costs—will start in 2025.

ALSO IN EFFECT: Rep. Courtney pressed the HHS Department to reverse the 2022 price hike on Part B premiums. Now, in 2023, the monthly Part B premiums have dropped **from \$170.10 to \$164.90 – a \$5.20 reduction**. That's the first Part B premium reduction in **over a decade**, and it means **seniors will keep more money in their monthly Social Security checks** – which saw **an 8.7% COLA increase** this year.



LIVE NOW!

The 2022 Medicare reform bill now ensures that beneficiaries with diabetes spend no more than **\$35 per month** on the insulin they need to survive.

LOTS MORE ON THE BACK!



STOPPING UNFAIR PRICE INCREASES FOR PRESCRIPTION DRUGS, **THIS YEAR**

Year over year, prescription drug companies have raised prices for over half of all medications more than the rate of inflation. **This is unacceptable.**

STARTING THIS YEAR, the Medicare reform bill prohibits drug companies from jacking up prices for Medicare beneficiaries faster than inflation.



A HISTORIC CAP ON **OUT-OF-POCKET COSTS**

Starting in 2025, out-of-pocket costs for seniors with Medicare Part D will be capped at **\$2,000 per year**, saving thousands of dollars for older adults, especially those who need high-cost prescriptions like seniors with cancer or multiple sclerosis.

And starting next year, there is no cost sharing in the catastrophic phase.

NEGOTIATING **LOWER PRICES** FOR PRESCRIPTION DRUGS

The Medicare reform bill, for the first time, instructs Medicare to negotiate lower prices for drugs under Medicare Part B and Part D. **Finally, seniors won't be beholden to the whims of drug companies' bottom line, and Medicare will demand lower prices for drugs they need to stay healthy.**

By 2029, Medicare will be required to negotiate the prices of dozens of high-cost drugs, saving the Medicare program \$101.8 billion over a decade.